

JOHNSTOWN FARMS EAST METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

PERIODS ENDED SEPTEMBER 30, 2022

JOHNSTOWN FARMS EAST METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	General	Debt Service	Capital Projects	Total
ASSETS				
Cash - Checking	\$ 3,004	\$ 7,871	\$ -	\$ 10,875
UMB 2021 Bond Fund	-	1,945	-	1,945
Receivable from County Treasurer	10	41	-	51
TOTAL ASSETS	\$ 3,014	\$ 9,857	\$ -	\$ 12,871
LIABILITIES AND FUND BALANCES				
CURRENT LIABILITIES				
Accounts payable	\$ 14,746	\$ -	\$ -	\$ 14,746
Total Liabilities	14,746	-	-	14,746
FUND BALANCES				
Total Fund Balances	(11,732)	9,857	-	(1,875)
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,014	\$ 9,857	\$ -	\$ 12,871

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

JOHNSTOWN FARMS EAST METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

GENERAL FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Property taxes	\$ 1,898	\$ 1,898	\$ -
Specific ownership tax	95	85	(10)
Interest income	-	1	1
TOTAL REVENUES	1,993	1,984	(9)
EXPENDITURES			
Accounting	25,000	9,776	15,224
Auditing	5,500	5,500	-
County Treasurer's fee	28	28	-
Dues and licenses	500	314	186
Insurance and bonds	2,750	2,530	220
District management	-	504	(504)
Legal services	30,000	9,410	20,590
Election expense	-	1,581	(1,581)
Contingency	1,222	-	1,222
TOTAL EXPENDITURES	65,000	29,643	35,357
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(63,007)	(27,659)	35,348
OTHER FINANCING SOURCES (USES)			
Developer advance	65,000	18,946	(46,054)
TOTAL OTHER FINANCING SOURCES (USES)	65,000	18,946	(46,054)
NET CHANGE IN FUND BALANCES	1,993	(8,713)	(10,706)
FUND BALANCES - BEGINNING	942	(3,019)	(3,961)
FUND BALANCES - ENDING	\$ 2,935	\$ (11,732)	\$ (14,667)

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SUPPLEMENTARY INFORMATION

JOHNSTOWN FARMS EAST METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

DEBT SERVICE FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 7,594	\$ 7,595	\$ 1
Specific ownership tax	380	342	(38)
Interest income	-	18	18
Other revenue	1,026	-	(1,026)
TOTAL REVENUES	9,000	7,955	(1,045)
EXPENDITURES			
County Treasurer's fee	114	114	-
Bond interest	7,860	-	7,860
Contingency	1,026	-	1,026
TOTAL EXPENDITURES	9,000	114	8,886
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	7,841	7,841
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	-	1,929	1,929
TOTAL OTHER FINANCING SOURCES (USES)	-	1,929	1,929
NET CHANGE IN FUND BALANCES	-	9,770	9,770
FUND BALANCES - BEGINNING	-	87	87
FUND BALANCES - ENDING	\$ -	\$ 9,857	\$ 9,857

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JOHNSTOWN FARMS EAST METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

CAPITAL PROJECTS FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
TOTAL REVENUES			
EXPENDITURES			
Capital outlay	10,000,000	-	10,000,000
TOTAL EXPENDITURES	10,000,000	-	10,000,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(10,000,000)	-	10,000,000
OTHER FINANCING SOURCES (USES)			
Developer advance	10,000,000	11,054	(9,988,946)
Transfers to other fund	-	(1,929)	(1,929)
TOTAL OTHER FINANCING SOURCES (USES)	10,000,000	9,125	(9,990,875)
NET CHANGE IN FUND BALANCES	-	9,125	9,125
FUND BALANCES - BEGINNING	-	(9,125)	(9,125)
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

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Johnstown Farms East Metro District
Schedule of Cash Position
September 30, 2022
Updated as of November 8, 2022

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total Funds</u>
<u>FirstBank - Checking Account</u>			
Balance as of 9/30/22	\$ 3,004.44	\$ 7,871.37	10,875.81
Subsequent activities:			
10/07/22 Developer Advance	10,000.00	-	10,000.00
10/11/22 Property Taxes	10.32	41.31	51.63
10/21/22 Bill.com payments	(12,625.12)	-	(12,625.12)
10/25/22 Transfer to UMB Bond Fund	-	(3,913.00)	(3,913.00)
Anticipated activities:			
Anticipated Developer Advance	15,000.00	-	15,000.00
Anticipated Bill.com payables	(2,658.46)	(4,000.00)	(6,658.46)
Anticipated Balance	<u>\$ 12,731.18</u>	<u>\$ -</u>	<u>\$ 12,730.86</u>
<u>UMB 2021 Bond Fund</u>			
Balance as of 9/30/22	\$ -	\$ 1,944.70	\$ 1,944.70
Subsequent activities:			
10/25/22 Transfer from First Bank	-	3,913.00	3,913.00
Anticipated activities:			
Anticipated Balance	<u>\$ -</u>	<u>\$ 5,857.70</u>	<u>\$ 5,857.70</u>
Anticipated Balances	<u>\$ 12,731.18</u>	<u>\$ 5,857.70</u>	<u>\$ 18,588.88</u>

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JOHNSTOWN FARMS EAST MD
Property Taxes Reconciliation
2022

	Current Year							% of Total Property Taxes Received	
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Net Amount Received	Monthly	Y-T-D	
	January	\$ -	\$ -	\$ 48.21	\$ -	\$ -	\$ 48.21	0.00%	0.00%
February	-	-	44.00	-	-	44.00	0.00%	0.00%	
March	-	-	48.15	-	-	48.15	0.00%	0.00%	
April	6,524.53	-	44.10	-	(97.87)	6,470.76	68.74%	68.74%	
May	2,838.45	-	44.55	-	(42.58)	2,840.42	29.90%	98.64%	
June	-	-	42.50	-	-	42.50	0.00%	98.64%	
July	96.50	-	42.57	0.15	(1.45)	137.77	1.02%	99.66%	
August	32.16	-	62.42	4.36	(0.55)	98.39	0.34%	100.00%	
September	1.00	-	50.59	0.05	(0.01)	51.63	0.01%	100.01%	
October	-	-	-	-	-	-	0.00%	100.01%	
November	-	-	-	-	-	-	0.00%	100.01%	
December	-	-	-	-	-	-	0.00%	100.01%	
	\$ 9,492.64	\$ -	\$ 427.09	\$ 4.56	\$ (142.46)	\$ 9,781.83	100.01%	100.01%	

	Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied	Assessed Valuation	Mills Levied
<u>Property Tax</u>						
General Fund	\$ 1,898	20.00%	\$ 1,898.13	100.01%		10.000
Debt Service Fund	7,594	80.00%	7,594.51	100.01%		40.000
	<u>\$ 9,492</u>	<u>100.00%</u>	<u>\$ 9,492.64</u>	<u>100.01%</u>	<u>\$ -</u>	<u>50.000</u>
<u>Specific Ownership Tax</u>						
General Fund	\$ 95	20.00%	\$ 85.40	0.00%		
Debt Service Fund	380	80.00%	341.69	89.92%		
	<u>\$ 475</u>	<u>100.00%</u>	<u>\$ 427.09</u>	<u>89.91%</u>		
<u>Treasurer's Fees</u>						
General Fund	\$ 28	20.00%	\$ 28.49	0.00%		
Debt Service Fund	114	80.00%	113.97	0.00%		
	<u>\$ 142</u>	<u>100.00%</u>	<u>\$ 142.46</u>	<u>0.00%</u>		

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Johnstown Farms East Metropolitan District
Interim Claims Listing - 1-1-22 - 10-31-22

Process Date	Vendor	Invoice Number	Amount
1/7/2022	CliftonLarsonAllen, LLP	Multiple	(2,196.64)
1/7/2022	IDES	38301	(3,807.00)
1/7/2022	White, Bear & Ankele PC	18904	(5,301.91)
4/22/2022	CliftonLarsonAllen, LLP	Multiple	(7,685.62)
4/22/2022	IDES	Multiple	(4,989.68)
4/22/2022	T. Charles Wilson	10052	(495.00)
4/22/2022	White, Bear & Ankele PC	Multiple	(4,836.14)
7/6/2022	Special District Association	2022 Dues	(314.06)
7/26/2022	CliftonLarsonAllen, LLP	Multiple	(4,468.06)
7/26/2022	White, Bear & Ankele PC	Multiple	(8,844.19)
10/24/2022	Advance HOA Management	JFEM-001	(504.00)
10/24/2022	CliftonLarsonAllen, LLP	Multiple	(2,912.40)
10/24/2022	Watson Coon Ryan	131502	(5,200.00)
10/24/2022	White, Bear & Ankele PC	Multiple	(4,008.72)
			<u>(55,563.42)</u>